**INTEREST RATES MARKET NOTICE**

**Date: 29 November 2017**

**Subject:** New Financial Instrument Listing

***(KAP INDUSTRIAL HOLDINGS LIMITED –“KAP012”)***

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The JSE Limited has granted a listing to **KAP INDUSTRIAL HOLDINGS LIMITED** on Interest Rate Market with effect from 30 November 2017**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** KAP012

**Nominal Issued** R 1,056 000 000.00

**Issue Price** 100%

**Coupon** 9.125% (3 Month JIBAR as at 27 November 2017 of 7.125% plus 200 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 1 December 2022

**Books Close Date(s)** 19 February, 22 May, 22 August, 21 November

**Interest Payment Date(s)** 1 March, 1 June, 1 September, 1 December

**Last Day to Register** By 17:00 on18 February, 21 May, 21 August, 20 November

**Issue Date** 30 November 2017

**Date Convention** Following

**Interest Commencement Date** 30 November 2017

**First Interest Payment Date** 1 March 2018

**ISIN No.** ZAG000148636

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/KAP012%20Pricing%20Supplement%2020171130.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/KAP012%20Pricing%20Supplement%2020171130.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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